

GOLDIAM INTERNATIONAL LIMITED
MANUFACTURERS & EXPORTERS OF JEWELLERY
REGISTERED OFFICE
GEMS & JEWELLERY COMPLEX
SEEPZ , ANDHERI (EAST)
MUMBAI -400096

Unaudited Financial Results for the Quarter ended 30th June, 2009

(Rs.in Lacs)

Sr. No.	Particulars	Figures for the Quarter Ended on		Audited figures for the year ended on	Consolidated		
		30.06.2009	30.06.2008		Unaudited		Audited for year ended
				31.03.2009	30.06.2009	30.06.2008	
1	Net Sales/ Income from operations	989.31	1,892.88	5,593.97	3,986.03	6,579.06	21,282.26
2	Expenditure						
a)	(Increase)/decrease in stock in trade	(16.51)	(51.28)	231.80	(128.16)	8.67	(365.86)
b)	Consumption of Raw Materials	495.81	1,375.92	3,735.61	2,862.83	5,140.28	15,928.46
c)	Purchase of Traded Goods	178.66	256.87	959.92	178.66	256.87	1,150.76
d)	Employees Cost	164.54	132.30	692.22	293.10	502.56	1,695.16
e)	Depreciation	28.97	37.95	163.45	70.22	76.05	327.24
f)	Other expenditure	333.70	554.93	1,788.33	960.79	698.97	3,322.82
g)	Total	1,185.16	2,306.68	7,571.33	4,237.43	6,683.40	22,058.58
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(195.85)	(413.80)	(1,977.36)	(251.40)	(104.34)	(776.33)
4	Other Income	80.19	169.08	596.52	80.61	165.42	488.57
5	Profit before Interest & Exceptional Items (3+4)	(115.65)	(244.72)	(1,380.84)	(170.79)	61.08	(287.76)
6	Interest	1.62	4.17	14.07	118.63	55.66	312.34
7	Profit after Interest but before Exceptional Items.(5-6)	(117.27)	(248.89)	(1,394.90)	(289.41)	5.43	(600.10)
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(117.27)	(248.89)	(1,394.90)	(289.41)	5.43	(600.10)
10	Tax Expenses	8.85	3.48	(32.60)	3.09	0.91	(68.80)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	(126.13)	(252.37)	(1,362.30)	(292.50)	4.51	(531.30)
12	Extraordinary Items (net of tax Expense Rs. Nil)	-	-	-	-	-	-
13	Minority Interest	-	-	-	(119.07)	(32.73)	(36.76)
14	Net Profit(+)/Loss(-) for the period.(11-12-13)	(126.13)	(252.37)	(1,362.30)	(173.43)	37.24	(494.53)
15	Paid up Equity Share Capital (Face Value Rs.10/-)	2,554.60	2,682.26	2,554.60	2,554.60	2,682.26	2,554.60
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	12,942.74	-	-	15,328.17
17	Earning Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.49)	(0.94)	(5.33)	(0.68)	0.14	(1.94)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.49)	(0.94)	(5.24)	(0.68)	0.14	(1.90)
18	Public Shareholding						
a)	No. of shares	11,997,896	13,077,014	11,997,896	11,997,896	13,077,014	11,997,896
b)	Percentage of shareholding	46.96%	48.75%	46.96%	46.96%	48.75%	46.96%
19	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
-	Number of shares	13,548,100	13,745,537	13,548,100	13,548,100	13,745,537	13,548,100
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	53.04%	51.25%	53.04%	53.04%	51.25%	53.04%

- 1 The above results for the quarter ended 30th June,2009 have been subjected to "Limited Review"by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 31st July,2009.
- 2 Consolidated financial statements of the Company and its subsidiaries have been prepared as per Accounting Standard AS 21 issued by The Institute of Chartered Accountants of India.
- 3 Other expenditure includes foreign currency loss of Rs 1.62 crores and Rs.3.56 crores for the quarter ended on 30.06.2009 and 30.06.2008 respectively and of Rs.12.03 crores for the year ended on 31.03.09 . Further, in respect of the consolidated results, other expenditure includes foreign currency loss of Rs.6.56 crores and Rs.4.59 crores for the quarter ended 30.06.2009 and 30.06.2008 respectively and of Rs.15.53 crores for the year ended on 31.03.2009.
- 4 Tax Expenses includes Current Tax and Deferred Tax for the quarter ended on 30.06.2009 and also includes Fringe Benefit Tax in addition to Current Tax, and Deferred Tax for the quarter ended on 30.06.2008 and year ended on 31.03.2009.
- 5 Two complaints received during the quarter have been replied/redressed. There were no complaints pending at the beginning and end of the quarter.
- 6 The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange websites www.bseindia.com and www.nseindia.com respectively.
- 7 The figures in Rs.Lacs are rounded off to two decimals.

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs.in Lacs)

Sr. No.	Particulars	Figures for the Quarter Ended on		Audited for the Year ended on	Consolidated		
		30.06.2009	30.06.2008	31.03.2009	Unaudited		Audited for year ended 31.03.2009
					For the Quarter ended on		
					30.06.2009	30.06.2008	
A PRIMARY SEGMENT:							
1	Segment Revenue :						
	a) Jewellery	1,014.32	1,894.80	5,692.79	4,017.69	6,579.06	21,409.08
	b) Investments	60.99	167.16	406.23	30.00	165.42	224.94
	Total	1,075.31	2,061.96	6,099.02	4,047.69	6,744.48	21,634.02
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from operation	1,075.31	2,061.96	6,099.02	4,047.69	6,744.48	21,634.02
2	Segment Results :						
	Profit/(Loss) before tax and interest						
	a) Jewellery	(165.93)	(391.76)	(1,740.59)	(164.22)	(85.96)	(388.87)
	b) Investments	60.97	155.62	390.82	29.97	155.63	206.74
	Total	(104.96)	(236.14)	(1,349.77)	(134.25)	69.67	(182.13)
	Less : i) Interest	1.62	4.17	14.07	118.63	55.66	312.34
	ii) Other un - allocable expenditure (Net)	10.69	8.58	31.06	36.53	8.58	105.63
	Total Profit Before Tax	(117.27)	(248.89)	(1,394.90)	(289.41)	5.43	(600.10)
3	Net Assets						
	a) Jewellery	6,645.96	10,688.78	6,992.15	10,042.70	15,297.29	10,685.72
	b) Investments	7,643.25	5,606.83	7,115.77	6,066.23	4,165.68	5,175.86
	c) Unallocated assets / (Liabilities)	1,081.99	781.40	1,389.42	1,652.38	1,320.85	2,021.20
	Total	15,371.20	17,077.01	15,497.34	17,761.31	20,783.82	17,882.77
B SECONDARY SEGMENT							
1	Segment Results:						
	Within India	(11.09)	(16.18)	(166.05)	(11.05)	(16.18)	(762.18)
	Exports Outside India	(154.84)	(375.58)	(1,574.55)	(153.17)	(69.78)	373.31
	Total Revenue	(165.93)	(391.76)	(1,740.59)	(164.22)	(85.96)	(388.87)
2	Segment Assets						
	Within India	145.38	774.46	484.38	126.56	750.93	196.62
	Exports Outside India	7,537.54	12,578.56	8,490.94	19,474.78	26,565.55	22,031.25
	Total Assets	7,682.92	13,353.02	8,975.33	19,601.34	27,316.48	22,227.87
3	Segment Liabilities						
	Within India	13.03	79.18	15.29	13.03	55.65	15.87
	Exports Outside India	1,023.93	2,585.06	1,967.89	9,545.61	11,963.54	11,526.29
	Total Liabilities	1,036.96	2,664.24	1,983.18	9,558.64	12,019.19	11,542.15

- The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.
- The Company has identified Geographic Segments as its Secondary Segment. Geographic segments of the Company are mainly local market in India and exports out of India.
- The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Goldiam International limited

Place : Mumbai
Dated : 31st July, 2009

Rashesh Bhansali
Vice Chairman & Managing Director