

GOLDIAM INTERNATIONAL LIMITED
MANUFACTURERS & EXPORTERS OF JEWELLERY
REGISTERED OFFICE
GEMS & JEWELLERY COMPLEX
SEEPZ , ANDHERI (EAST)
MUMBAI -400096

Unaudited Financial Results for the Quarter ended on 30th September, 2009

(Rs.in Lacs)

Sr. No.	Particulars	Figures for the Quarter ended on		Year to date for the period ended on		Audited for the year ended on	Consolidated				
							Figures for the Quarter ended on		Year to date for the period ended on		Audited for the year ended on
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
1	Net Sales/ Income from operations	2,048.22	873.62	3,037.53	2,766.50	5,593.97	4,749.04	5,600.20	8,735.08	12,179.26	21,282.26
2	Expenditure										
a)	(Increase)/decrease in stock in trade	(17.21)	69.31	(33.72)	18.03	231.80	(236.31)	114.80	(364.47)	123.47	(365.86)
b)	Consumption of Raw Materials	1,283.23	651.44	1,779.04	2,027.36	3,735.61	3,332.33	4,404.40	6,195.16	9,544.68	15,928.46
c)	Purchase of Traded Goods	352.97	70.41	531.63	327.28	959.92	378.07	70.41	556.73	327.28	1,150.76
d)	Employees Cost	153.63	152.06	318.17	284.36	692.22	317.88	259.44	610.98	762.00	1,695.16
e)	Depreciation	30.31	38.40	59.27	76.34	163.45	83.25	77.57	153.47	153.62	327.24
f)	Other expenditure	420.64	435.71	754.34	990.64	1,788.33	698.45	886.61	1,659.24	1,585.58	3,322.82
g)	Total	2,223.56	1,417.33	3,408.73	3,724.01	7,571.33	4,573.67	5,813.23	8,811.10	12,496.63	22,058.58
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(175.34)	(543.71)	(371.20)	(957.51)	(1,977.36)	175.37	(213.03)	(76.03)	(317.37)	(776.33)
4	Other Income	156.51	15.35	236.70	184.43	596.52	113.76	(72.57)	194.37	92.85	488.57
5	Profit before Interest & Exceptional Items (3+4)	(18.83)	(528.36)	(134.50)	(773.08)	(1,380.84)	289.13	(285.60)	118.34	(224.52)	(287.76)
6	Interest	2.17	2.50	3.79	6.67	14.07	116.66	66.06	235.29	121.71	312.34
7	Profit after Interest but before exceptional Items.(5-6)	(21.01)	(530.86)	(138.29)	(779.75)	(1,394.90)	172.47	(351.66)	(116.95)	(346.23)	(600.10)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(21.01)	(530.86)	(138.29)	(779.75)	(1,394.90)	172.47	(351.66)	(116.95)	(346.23)	(600.10)
10	Tax Expenses	(48.39)	4.88	(39.53)	8.36	(32.60)	(60.98)	19.73	(57.89)	20.64	(68.80)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	27.39	(535.74)	(98.75)	(788.11)	(1,362.30)	233.45	(371.39)	(59.05)	(366.87)	(531.30)
12	Extraordinary Items (net of Tax Expense Rs. Nil)	-	-	-	-	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	22.13	(55.27)	(96.95)	(87.99)	(36.76)
14	Net Profit(+)/Loss(-) for the period.(11-12-13)	27.39	(535.74)	(98.75)	(788.11)	(1,362.30)	211.32	(316.12)	37.89	(278.88)	(494.53)
15	Paid up Equity Share Capital (Face Value Rs.10/-)	2,554.60	2,588.16	2,554.60	2,588.16	2,554.60	2,554.60	2,588.16	2,554.60	2,588.16	2,554.60
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	12,942.74	-	-	-	-	15,328.17
17	Earning Per Share (EPS)										
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.11	(2.07)	(0.39)	(3.05)	(5.33)	0.83	(1.22)	0.15	(1.08)	(1.94)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.11	(2.07)	(0.39)	(3.05)	(5.24)	0.83	(1.22)	0.15	(1.08)	(1.90)
18	Public Shareholding										
a)	No. of Shares	11,997,896	12,136,070	11,997,896	12,136,070	11,997,896	11,997,896	12,136,070	11,997,896	12,136,070	11,997,896
b)	Percentage of Shareholding	46.97%	46.89%	46.97%	46.89%	46.97%	46.97%	46.89%	46.97%	46.89%	46.97%
19	Promoters and promoter group Shareholding										
a)	Pledged/Encumbered										
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered										
	Number of shares	13,548,100	13,745,537	13,548,100	13,745,537	13,548,100	13,548,100	13,745,537	13,548,100	13,745,537	13,548,100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	53.03%	53.11%	53.03%	53.11%	53.03%	53.03%	53.11%	53.03%	53.11%	53.03%

- The above results for the quarter ended 30th September, 2009 have been subjected to "Limited Review" by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 30th October, 2009.
- Consolidated financial statements of the Company, its subsidiaries and Joint Ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS 21) and Financial Reporting of Interests in Joint Venture (AS-27) issued by The Institute of Chartered Accountants of India.
- Other expenditure includes foreign currency loss of Rs.4.13 crores, Rs.5.75 crores and Rs.12.03 crores for the quarter ended 30.09.09, period ended 30.09.09 and year ended 31.03.09 respectively and Rs.2.85 crores & Rs.6.41 crores for the corresponding quarter & period for the previous year. Further, in respect of the consolidated results, other expenditure includes foreign currency loss of Rs.1.54 crores, Rs.8.10 crores and Rs.15.53 crores for the quarter ended 30.09.09, period ended 30.09.09 and year ended 31.03.09 respectively, and Rs.3.15 crores & 7.04 crores for the corresponding quarter & period for the previous year.
- Tax Expenses includes Current Tax & Deferred Tax for the quarter & period ended on 30.09.09 and also includes Fringe Benefit Tax in addition to Current Tax and Deferred Tax for the quarter & period ended on 30.09.2008 and year ended on 31.03.2009
- Five complaints received during the quarter have been replied/redressed. There were no complaints pending at the beginning and end of the quarter.
- The Board of Directors at its Meeting held on 30th October, 2009 has approved the Buy-back of its fully paid-up Equity Shares from Open market through Stock Exchanges at a price not exceeding Rs.50/- per Equity Share for an aggregate consideration not exceeding Rs.5.25 crores, representing approximately 3.53% of the paid up equity share capital & free reserves of the Company as on 31.03.2009.
- The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- The figures in Rs.Lacs are rounded off to two decimals.

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs.in Lacs)

Sr. No.	Particulars	Figures for the Quarter ended on		Year to date for the period ended on		Audited for the year ended on	Consolidated				
							Figures for the Quarter ended on		Year to date for the period ended on		Audited for the year ended on
		30.09.2009	30.09.2008	30.09.2009	30.09.2008		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
A PRIMARY SEGMENT:											
1	Segment Revenue :										
	a) Jewellery	2,098.22	895.83	3,112.54	2,790.63	5,692.79	4,798.88	5,650.45	8,816.57	12,229.51	21,409.08
	b) Investments	100.77	(6.86)	161.76	160.30	406.23	82.88	(122.82)	112.88	42.60	224.94
	Total	2,198.99	888.97	3,274.30	2,950.93	6,099.02	4,881.76	5,527.63	8,929.45	12,272.11	21,634.02
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Net Sales/ Income from Operations	2,198.99	888.97	3,274.30	2,950.93	6,099.02	4,881.76	5,527.63	8,929.45	12,272.11	21,634.02
2	Segment Results :										
	Profit/(Loss) before tax and interest										
	a) Jewellery	(112.32)	(511.44)	(278.25)	(903.20)	(1,740.59)	235.85	(149.76)	71.63	(235.72)	(388.87)
	b) Investments	100.63	(8.82)	161.60	146.80	390.82	82.75	(127.75)	112.72	27.88	206.74
	Total	(11.69)	(520.26)	(116.65)	(756.40)	(1,349.77)	318.60	(277.51)	184.35	(207.84)	(182.13)
	Less : i) Interest	2.17	2.50	3.79	6.67	14.07	116.66	66.06	235.29	121.71	312.34
	ii) Other un-allocable expenditure (Net)	7.15	8.10	17.85	16.68	31.06	29.47	8.10	66.01	16.68	105.63
	Total Profit Before Tax	(21.01)	(530.86)	(138.29)	(779.75)	(1,394.90)	172.47	(351.66)	(116.95)	(346.23)	(600.10)
3	Capital Employed										
	a) Jewellery	5,972.48	9,589.20	5,972.48	9,589.20	6,992.15	9,526.67	14,740.84	9,526.67	14,740.84	10,685.72
	b) Investments	8,821.49	5,906.75	8,821.49	5,906.75	7,115.77	7,292.68	3,897.66	7,292.68	3,897.66	5,175.86
	c) Unallocated assets / (Liabilities)	604.62	653.80	604.62	653.80	1,389.42	1,036.67	1,504.96	1,036.67	1,504.96	2,021.20
	Total	15,398.59	16,149.75	15,398.59	16,149.75	15,497.34	17,856.02	20,143.46	17,856.02	20,143.46	17,882.77
B SECONDARY SEGMENT											
1	Segment Revenue :										
	Within India	12.73	(99.12)	1.64	(115.30)	(166.05)	12.69	(99.11)	1.64	(115.29)	(762.18)
	Exports Outside India	(125.05)	(412.32)	(279.89)	(787.90)	(1,574.55)	223.16	(50.65)	69.99	(120.43)	373.31
	Total Revenue	(112.32)	(511.44)	(278.25)	(903.20)	(1,740.59)	235.85	(149.76)	71.63	(235.72)	(388.87)
2	Segment Assets										
	Within India	83.38	620.95	83.38	620.95	484.38	76.45	620.95	76.45	620.95	196.62
	Exports Outside India	7,437.67	11,882.80	7,437.67	11,882.80	8,490.94	19,298.18	28,967.63	19,298.18	28,967.63	22,031.25
	Total Assets	7,521.05	12,503.75	7,521.05	12,503.75	8,975.33	19,374.63	29,588.58	19,374.63	29,588.58	22,227.87
3	Segment Liabilities										
	Within India	0.66	23.83	0.66	23.83	15.29	0.66	23.83	0.66	23.83	15.87
	Exports Outside India	1,547.91	2,890.72	1,547.91	2,890.72	1,967.89	9,847.30	14,823.91	9,847.30	14,823.91	11,526.29
	Total Liabilities	1,548.57	2,914.55	1,548.57	2,914.55	1,983.18	9,847.96	14,847.74	9,847.96	14,847.74	11,542.15
<p>1 The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segment have been identified and reported taking into account nature of products and services, the different risks and returns.</p> <p>2 The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.</p> <p>3 The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.</p>											
For Goldiam International limited											
<p>Place : Mumbai Dated : 30th October,2009</p> <p style="text-align: right;">Rashesh Bhansali Vice Chairman & Managing Director</p>											