

GOLDIAM INTERNATIONAL LIMITED
MANUFACTURERS & EXPORTERS OF JEWELLERY
REGISTERED OFFICE
GEMS & JEWELLERY COMPLEX
SEEPZ , ANDHERI (EAST)
MUMBAI -400096

Unaudited Financial Results for the Quarter ended on 31st December, 2010

(Rs. in Lacs)

Sr. No.	Particulars	Figures for the Quarter ended on		Year to date for the period ended on		Audited for the year ended on	Consolidated				
							Figures for the Quarter ended on		Year to date for the period ended on		Audited for the year ended on
		31.12.2010	31.12.2009	31.12.2010	31.12.2009		31.12.2010	31.12.2009	31.12.2010	31.12.2009	
1	a) Net Sales/ Income from operations	2,610.23	1,461.30	6,296.55	4,498.83	5,935.17	7,123.83	4,855.21	17,725.85	13,590.29	17,871.14
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
2	Expenditure										
a)	(Increase)/decrease in stock in trade & work in progress	(147.34)	127.52	(232.53)	93.80	92.66	(460.23)	268.28	(1,174.59)	(96.19)	(454.31)
b)	Consumption of Raw Materials	2,016.51	778.99	4,439.80	2,558.03	3,554.88	5,392.71	3,543.24	13,386.53	9,738.40	12,902.51
c)	Purchase of Traded Goods	365.99	77.00	1,055.15	608.63	794.72	928.17	60.01	2,140.37	616.74	1,304.92
d)	Employees Cost	31.07	145.35	89.17	463.52	613.76	82.55	210.75	275.61	821.73	1,124.39
e)	Depreciation	37.57	31.79	100.75	91.06	122.57	57.93	29.86	169.50	183.33	245.10
f)	Other expenditure	177.09	135.19	424.15	889.53	1,087.04	463.84	430.84	1,294.16	2,090.08	2,580.22
g)	Total	2,480.89	1,295.83	5,876.49	4,704.57	6,265.64	6,464.96	4,542.96	16,091.58	13,354.08	17,702.83
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	129.34	165.47	420.06	(205.74)	(330.47)	658.87	312.24	1,634.28	236.21	168.31
4	Other Income	48.63	426.94	397.06	663.64	821.92	45.69	413.44	398.35	607.81	754.46
5	Profit before Interest & Exceptional Items (3+4)	177.97	592.41	817.12	457.90	491.45	704.55	725.67	2,032.62	844.01	922.78
6	Interest	6.94	4.53	36.78	8.31	20.68	93.16	95.57	275.74	330.86	361.64
7	Profit after Interest but before Exceptional Items (5-6)	171.03	587.88	780.34	449.59	470.77	611.39	630.11	1,756.88	513.16	561.13
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	171.03	587.88	780.34	449.59	470.77	611.39	630.11	1,756.88	513.16	561.13
10	Tax Expenses	116.88	10.10	166.78	(29.44)	(40.46)	122.89	21.32	181.70	(36.58)	(39.23)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	54.15	577.79	613.55	479.03	511.23	488.50	608.79	1,575.18	549.74	600.36
12	Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	(27.41)	19.61	(36.10)	(77.33)	(114.50)
14	Net Profit(+)/Loss(-) for the period.(11-12-13)	54.15	577.79	613.55	479.03	511.23	515.92	589.18	1,611.29	627.07	714.86
15	Paid up Equity Share Capital (Face Value Rs.10/-)	2,494.60	2,507.40	2,494.60	2,507.40	2,494.60	2,494.60	2,507.40	2,494.60	2,507.40	2,494.60
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	12,990.94	-	-	-	-	15,633.49
17	Earnings Per Share (EPS)										
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)										
	-Basic	0.22	2.30	2.46	1.91	2.05	2.07	2.35	6.46	2.50	2.87
	-Diluted	0.22	2.26	2.46	1.88	2.01	2.07	2.31	6.46	2.46	2.81
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)										
	-Basic	0.22	2.30	2.46	1.91	2.05	2.07	2.35	6.46	2.50	2.87
	-Diluted	0.22	2.26	2.46	1.88	2.01	2.07	2.31	6.46	2.46	2.81
18	Public Shareholding										
	a) No. of Shares	11,397,896	11,525,925	11,397,896	11,525,925	11,397,896	11,397,896	11,525,925	11,397,896	11,525,925	11,397,896
	b) Percentage of shareholding	45.69%	45.97%	45.69%	45.97%	45.69%	45.69%	45.97%	45.69%	45.97%	45.69%
19	Promoters and promoter group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered										
	- Number of shares	13,548,100	13,548,100	13,548,100	13,548,100	13,548,100	13,548,100	13,548,100	13,548,100	13,548,100	13,548,100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.31%	54.03%	54.31%	54.03%	54.31%	54.31%	54.03%	54.31%	54.03%	54.31%

- The above results for the quarter ended 31st December, 2010 have been subjected to "Limited Review" by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 11th February, 2011.
- The Board of Directors has declared an interim dividend of Re.1/- per equity share of Rs.10/- each fully paid-up (i.e. 10%) for the financial year 2010-2011.
- Consolidated financial statements of the Company, its subsidiaries and Joint Ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS 21) and Financial Reporting of Interests in Joint Venture (AS-27) issued by The Institute of Chartered Accountants of India.
- Employees cost includes amortisation of Voluntary Retirement Expenses of Rs.Nil, Rs.Nil & Rs.5.01 crores for the quarter ended 31.12.2010, period ended 31.12.2010 and year ended 31.03.2010 respectively and Rs.1.25 crores & Rs.3.75 crores for the corresponding quarter and period for the previous year. Further, in respect of the consolidated results, employee cost includes amortisation of Voluntary Retirement Expenses of Rs Nil, Rs.Nil & Rs.5.74 crores for the quarter ended 31.12.2010, period ended 31.12.2010 and year ended 31.03.2010 respectively and Rs.1.43 crores & Rs.4.30 crores for the corresponding quarter & period for the previous year.
- Other expenditure includes loss on account of foreign currency fluctuations of Rs.Nil, Rs.Nil & Rs.5.67 crores for the quarter ended 31.12.2010, period ended 31.12.2010 and year ended 31.03.2010 respectively and profit of Rs.0.08 crores & loss of Rs.5.67 crores for the corresponding quarter & period for the previous year. Further, in respect of the consolidated results, other expenditure includes loss on account of foreign currency fluctuations of Rs.Nil, Rs.Nil & Rs.8.36 crores for the quarter ended 31.12.2010, period ended 31.12.2010 and year ended 31.03.2010 respectively and of Rs.0.56 crores & Rs.8.66 crores for the corresponding quarter & period for the previous year.
- Tax Expenses includes Current Tax & Deferred Tax for the quarter & period ended on 31.12.2010 and also includes Fringe Benefit Tax in addition to Current Tax and Deferred Tax for the year ended on 31.03.2010.
- Eleven complaints received during the quarter have been replied/redressed. There were no complaints pending at the beginning and end of the quarter.
- The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- The figures in Rs.Lacs are rounded off to two decimals.

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lacs)

Sr. No.	Particulars	Figures for the Quarter ended on		Year to date for the period ended on		Audited for the year ended on	Consolidated				
							Figures for the Quarter ended on		Year to date for the period ended on		Audited for the year ended on
		31.12.2010	31.12.2009	31.12.2010	31.12.2009		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
A PRIMARY SEGMENT:											
1	Segment Revenue :										
	a) Jewellery	2,634.00	1,675.01	6,364.76	4,787.55	6,262.76	7,151.31	5,068.87	17,797.87	13,885.44	18,204.79
	b) Investments	24.86	213.16	328.85	374.92	494.33	18.20	199.79	326.33	312.67	420.82
	Total	2,658.86	1,888.18	6,693.61	5,162.48	6,757.09	7,169.52	5,268.66	18,124.21	14,198.11	18,625.60
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Net Sales/ Income from Operations	2,658.86	1,888.18	6,693.61	5,162.48	6,757.09	7,169.52	5,268.66	18,124.21	14,198.11	18,625.60
2	Segment Results :										
	Profit/(Loss) before tax and interest										
	a) Jewellery	156.00	387.26	507.35	109.01	26.58	713.97	567.60	1,810.35	639.23	623.02
	b) Investments	24.21	210.66	324.50	372.26	492.21	16.82	197.29	321.25	310.01	418.70
	Total	180.21	597.92	831.85	481.27	518.78	730.79	764.88	2,131.60	949.23	1,041.71
	Less : i) Interest	6.94	4.53	36.78	8.31	20.68	93.16	95.57	275.74	330.86	361.65
	ii) Other un-allocable expenditure (Net)	2.24	5.50	14.72	23.36	27.34	26.24	39.20	98.98	105.21	118.94
	Total Profit Before Tax	171.03	587.88	780.34	449.59	470.77	611.39	630.11	1,756.88	513.16	561.13
3	Capital Employed										
	a) Jewellery	7,289.91	6,742.96	7,289.91	6,742.96	7,629.23	10,517.70	9,733.91	10,517.70	9,733.91	9,570.06
	b) Investments	8,222.83	8,078.05	8,222.83	8,078.05	7,793.25	8,235.50	6,803.28	8,235.50	6,803.28	7,792.61
	c) Unallocated assets / (Liabilities)	586.35	984.03	586.35	984.03	63.06	985.47	1,749.94	985.47	1,749.94	765.42
	Total	16,099.09	15,805.05	16,099.09	15,805.05	15,485.54	19,738.65	18,287.13	19,738.66	18,287.13	18,128.09
B SECONDARY SEGMENT											
1	Segment Revenue :										
	Within India	(11.40)	(86.08)	(10.94)	(84.44)	18.20	(6.75)	4.66	(8.79)	6.30	17.62
	Exports outside India	167.40	473.33	518.29	193.44	8.38	720.71	562.93	1,819.13	632.92	605.39
	Total Revenue	156.00	387.26	507.35	109.01	26.58	713.97	567.60	1,810.35	639.23	623.02
2	Segment Assets										
	Within India	306.19	133.66	306.19	133.66	473.29	614.15	76.12	614.15	76.12	58.19
	Exports outside India	9,723.94	8,332.73	9,723.94	8,332.73	8,401.06	22,057.07	19,474.36	22,057.07	19,474.36	18,853.24
	Total Assets	10,030.13	8,466.39	10,030.13	8,466.39	8,874.35	22,671.22	19,550.48	22,671.22	19,550.48	18,911.43
3	Segment Liabilities										
	Within India	1.35	13.71	1.35	13.71	-	508.64	13.71	508.64	13.71	-
	Exports outside India	2,738.87	1,709.73	2,738.87	1,709.73	1,245.12	11,644.88	9,802.86	11,644.88	9,802.86	9,341.37
	Total Liabilities	2,740.22	1,723.43	2,740.22	1,723.43	1,245.12	12,153.52	9,816.57	12,153.52	9,816.57	9,341.37

- The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.
- The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.
- The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Goldiam International limited

Place : Mumbai
Dated : 11th February, 2011

Rashesh Bhansali
Vice Chairman & Managing Director