

**GOLDIAM INTERNATIONAL LIMITED**  
**MANUFACTURERS & EXPORTERS OF JEWELLERY**  
**REGISTERED OFFICE**  
**GEMS & JEWELLERY COMPLEX**  
**SEEPZ , ANDHERI (EAST)**  
**MUMBAI -400096**

Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2011

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Unaudited figures for the Quarter ended on		Audited figures for the year ended on	Unaudited		Audited figures for the year ended on
		30.06.2011	30.06.2010	31.03.2011	For the Quarter ended on		31.03.2011
				30.06.2011	30.06.2010		
1	a) Net Sales/ Income from operations	2,450.45	1,941.02	7,862.22	6,506.33	5,278.87	23,906.70
	b) Other Operating Income	-	-	-	-	-	-
2	Expenditure						
a)	(Increase)/decrease in stock in trade & work in progress	97.48	(93.12)	(74.54)	165.81	(571.67)	(1,719.61)
b)	Consumption of Raw Materials	1,798.40	1,332.64	5,599.39	4,358.87	4,390.95	18,488.06
c)	Purchase of Traded Goods	245.19	355.28	1,138.40	872.10	480.07	2,791.85
d)	Employees Cost	33.30	29.55	123.23	117.14	97.47	476.99
e)	Depreciation	30.53	29.32	136.98	50.53	50.53	230.31
f)	Other expenditure	134.55	141.84	584.48	446.17	438.79	1,742.07
g)	Total	2,339.45	1,795.51	7,507.95	6,010.62	4,886.15	22,009.67
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	111.00	145.51	354.27	495.72	392.72	1,897.03
4	Other Income	138.02	155.32	498.04	148.11	155.33	497.84
5	Profit before Interest & Exceptional Items (3+4)	249.01	300.83	852.31	643.82	548.05	2,394.87
6	Interest	14.31	10.47	48.47	102.62	87.98	373.02
7	Profit after Interest but before Exceptional Items.(5-6)	234.70	290.36	803.85	541.20	460.07	2,021.85
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	234.70	290.36	803.85	541.20	460.07	2,021.85
10	Tax Expenses	25.30	38.67	169.46	94.76	39.45	203.75
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	209.40	251.69	634.38	446.45	420.62	1,818.10
12	Extraordinary Items ( net of tax Expense Rs. Nil )	-	-	-	-	-	-
13	Minority Interest	-	-	-	7.06	(34.75)	(48.59)
14	Net Profit(+)/Loss(-) for the period.(11-12-13)	209.40	251.69	634.38	439.39	455.37	1,866.69
15	Paid up Equity Share Capital (Face Value Rs.10/-)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	13,334.43	-	-	17,216.32
17	Earnings Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	-Basic	0.84	1.01	2.54	1.76	1.83	7.48
	-Diluted	0.84	1.01	2.54	1.76	1.83	7.48
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	-Basic	0.84	1.01	2.54	1.76	1.83	7.48
	-Diluted	0.84	1.01	2.54	1.76	1.83	7.48
18	Public Shareholding						
a)	No. of Shares	11,363,175	11,397,896	11,397,896	11,363,175	11,397,896	11,397,896
b)	Percentage of shareholding	45.55%	45.69%	45.69%	45.55%	45.69%	45.69%
19	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- Number of shares	13,582,821	13,548,100	13,548,100	13,582,821	13,548,100	13,548,100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.45%	54.31%	54.31%	54.45%	54.31%	54.31%

- 1 The above results for the quarter ended 30<sup>th</sup> June, 2011 have been subjected to "Limited Review" by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 10<sup>th</sup> August, 2011.
- 2 Consolidated financial statements of the Company, its subsidiaries and Joint Ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements AS 21 and Financial Reporting of Interests in Joint Venture (AS-27) issued by The Institute of Chartered Accountants of India.
- 3 Tax Expenses include Current Tax and Deferred Tax for the quarter ended on 30.06.2011.
- 4 Nine complaints received during the quarter have been replied/redressed. There were no complaints pending at the beginning and end of the quarter.
- 5 The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange websites www.bseindia.com and www.nseindia.com respectively.
- 6 The figures in Rs.Lacs are rounded off to two decimals.

**GOLDIAM INTERNATIONAL LIMITED**

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Unaudited figures for the Quarter ended on		Audited figures for the year ended on	Unaudited For the Quarter ended on		Audited figures for the year ended on
		30.06.2011	30.06.2010	31.03.2011	30.06.2011	30.06.2010	31.03.2011
<b>A PRIMARY SEGMENT:</b>							
1	<b>Segment Revenue :</b>						
	a) Jewellery	2,514.35	1,958.22	7,954.33	6,579.47	5,301.20	24,000.60
	b) Investments	74.11	133.04	411.02	74.97	133.01	408.85
	Total	2,588.46	2,091.25	8,365.34	6,654.44	5,434.20	24,409.45
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from operation</b>	<b>2,588.46</b>	<b>2,091.25</b>	<b>8,365.34</b>	<b>6,654.44</b>	<b>5,434.20</b>	<b>24,409.45</b>
2	<b>Segment Results:</b>						
	<b>Profit/(Loss) before tax and interest</b>						
	a) Jewellery	186.83	177.74	483.61	608.20	447.22	2,089.70
	b) Investments	73.06	131.03	397.65	73.92	131.00	395.48
	Total	259.89	308.77	881.25	682.12	578.22	2,485.19
	Less : i) Interest	14.31	10.47	48.47	102.62	87.97	373.02
	ii) Other un - allocable expenditure (Net)	10.88	7.95	28.93	38.30	30.17	90.31
	<b>Total Profit Before Tax</b>	<b>234.70</b>	<b>290.36</b>	<b>803.85</b>	<b>541.20</b>	<b>460.07</b>	<b>2,021.85</b>
3	<b>Capital Employed</b>						
	a) Jewellery	7,500.12	6,945.71	7,708.42	10,468.15	9,360.32	11,640.22
	b) Investments	8,209.18	8,627.82	7,744.23	8,670.03	8,625.28	7,339.33
	c) Unallocated assets / (Liabilities)	329.13	163.70	376.38	1,012.69	606.78	731.37
	<b>Total</b>	<b>16,038.43</b>	<b>15,737.23</b>	<b>15,829.03</b>	<b>20,150.87</b>	<b>18,592.38</b>	<b>19,710.92</b>
<b>B SECONDARY SEGMENT</b>							
1	<b>Segment Revenue:</b>						
	Within India	2.55	(0.99)	(26.90)	9.79	(12.75)	(9.49)
	Exports outside India	184.28	178.73	510.51	598.41	459.97	2,099.19
	<b>Total Revenue</b>	<b>186.83</b>	<b>177.74</b>	<b>483.61</b>	<b>608.20</b>	<b>447.22</b>	<b>2,089.70</b>
2	<b>Segment Assets</b>						
	Within India	52.77	177.26	65.51	789.75	617.91	798.57
	Exports outside India	11,155.88	9,603.21	9,841.36	21,968.25	20,534.26	21,803.54
	<b>Total Assets</b>	<b>11,208.65</b>	<b>9,780.47</b>	<b>9,906.87</b>	<b>22,758.01</b>	<b>21,152.17</b>	<b>22,602.11</b>
3	<b>Segment Liabilities</b>						
	Within India	-	-	-	550.60	431.80	514.43
	Exports outside India	3,708.53	2,834.76	2,198.45	11,739.26	11,360.05	10,447.46
	<b>Total Liabilities</b>	<b>3,708.53</b>	<b>2,834.76</b>	<b>2,198.45</b>	<b>12,289.86</b>	<b>11,791.85</b>	<b>10,961.89</b>

- The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.
- The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.
- The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Goldiam International limited

Place : Mumbai  
Dated : 10<sup>th</sup> August, 2011.

Rashesh Bhansali  
Vice Chairman & Managing Director