



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

June 10, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. <b>Scrip Code: 526729</b>	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. <b>Scrip Code: GOLDIAM EQ</b>
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Respected Sir/Madam,

**Sub:-Intimation of New Growth Initiatives of the Company's under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.**

At the recently concluded JCK Las Vegas Jewelry Exhibition, the Company has introduced its first line of lab-grown diamond jewelry to current and potential new customers. We are among the first jewelry exporting companies to dive into manufacturing & distribution of the new age lab-grown diamond jewelry.

Lab-grown diamonds are a new and highly disruptive product in the global diamond business. They are rapidly gaining appeal among US customers for the value they provide, being at least 50% cheaper than same quality mined diamonds. As the category is currently niche, but rapidly growing, there is potential to create a line of business that enjoys a higher margin than traditional mined-diamond jewelry manufacturing.

Being on the forefront of accepting and adopting this technology, the Company has entered this space, through its core jewelry manufacturing & distributing business where we hope to champion this product to US Major Jewelry Retailers in the upcoming months.

With a successful initial response, we are positive on our capability to deliver further value & superior product to our customers, as we actively look for further growth, through all available options, in this space.

Kindly take the above on your records.

Thanking you,  
Yours faithfully,

For **Goldiam International Limited**

  
**Pankaj Parkhiya**  
Company Secretary & Compliance Officer



**Registered Office**

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