



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

May 27, 2026

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub: Investor Presentation

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Investor Presentation on financial results of the Company for quarter and year ended March 31, 2026.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For **Goldiam International Limited**

Pankaj Parkhiya
Company Secretary & Compliance Officer

May 27, 2026

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India
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Website: www.goldiam.com

Goldiam International Limited

Investor Presentation FY26



FY26 UPDATE

COMPANY SNAPSHOT

INVESTMENT RATIONALE

FINANCIAL SNAPSHOT

COMPANY STRUCTURE & BOD



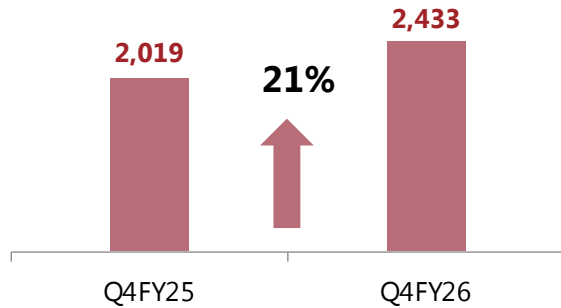
Goldiam International Limited

Q4 & FY26 Result Highlights

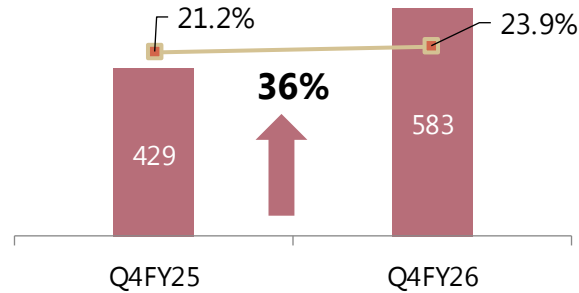


Q4 & FY26 Performance- Record Annual Performance

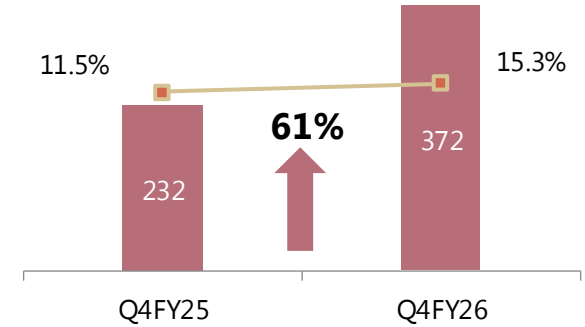
REVENUES



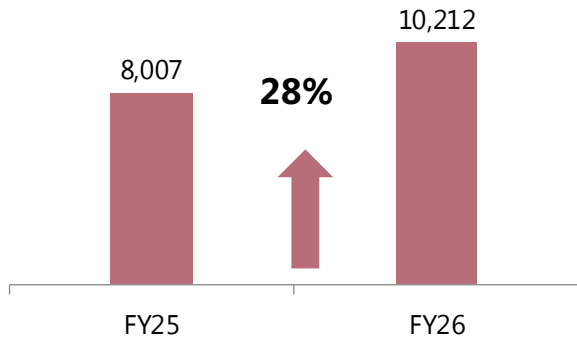
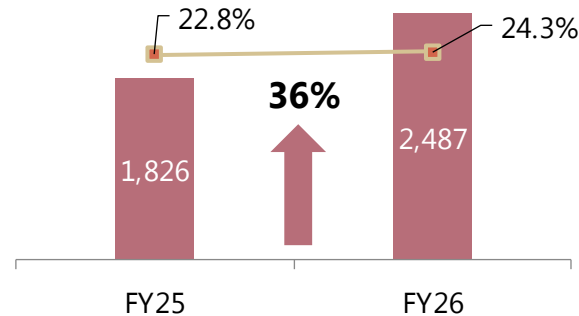
EBITDA & EBITDA MARGIN (%)



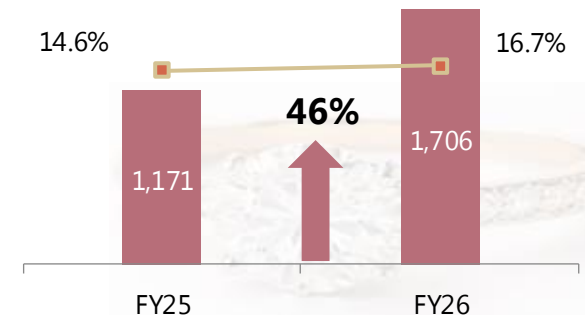
PAT & PAT MARGIN (%)



Q4FY26 ANALYSIS



FY26 ANALYSIS



B2B export – Q4FY26: Key Matrices

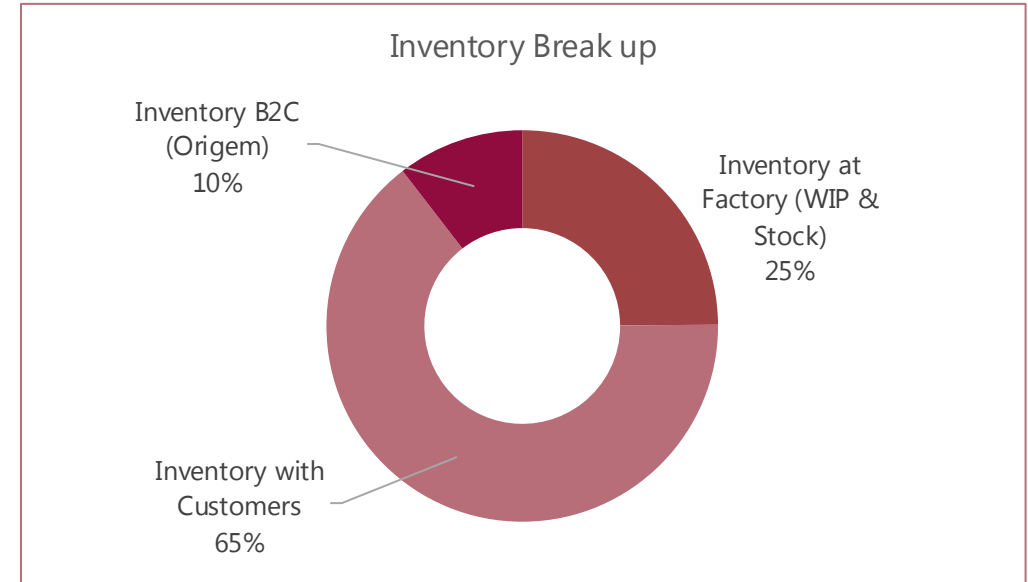
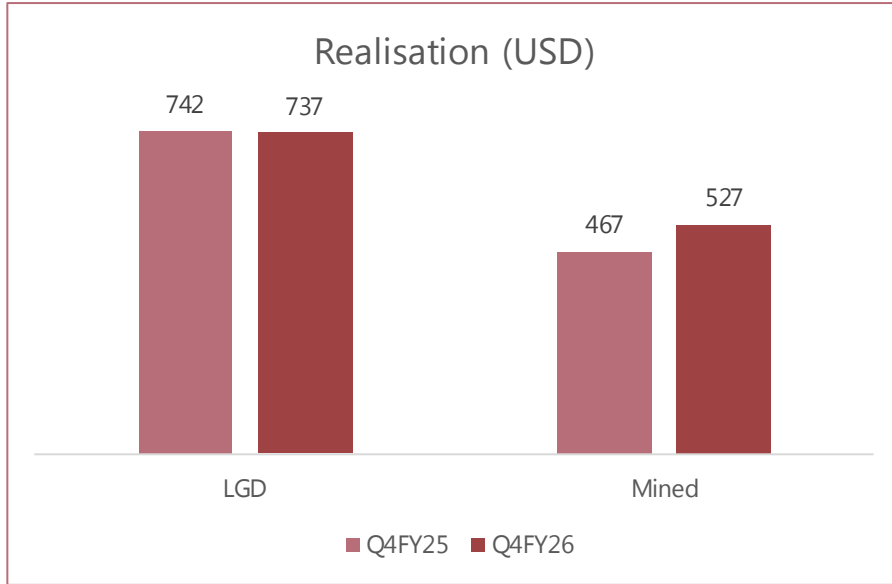
Q4FY26			
Revenue Breakup	INSTORE (Value)	ONLINE (Value)	Total (%)
Lab Grown	69%	19%	88%
Natural	4%	8%	12%
Total	73%	27%	100%

Q4FY25			
Revenue Breakup	INSTORE (Value)	ONLINE (Value)	Total (%)
Lab Grown	61%	21%	82%
Natural	9%	9%	18%
Total	70%	30%	100%

- Goldiam has significantly transitioned from a pure natural diamond in-store jewellery company to a major supplier of Lab Grown Diamond Jewellery, with an omnichannel sales strategy
- Lab-grown diamond jewellery share in Q4 FY26 export revenue have increased to 88% share in overall sale
- Online sales was 27% in Q4FY26.



B2B export Q4FY26 Key Matrices



- Realisations for LGD jewellery continue to be at a premium to Mined Diamond jewellery for the company due to sales of higher caratage jewellery.
- 65% of the inventory as of March 2026 is with customers on consignment as finished jewellery in their stores and 10% of the inventory is B2C inventory

Tariff agnostic business model

- ◇ In September 2025, in response to the steep hike in US tariffs, through its U.S. subsidiary, Goldiam began casting raw gold into unfinished jewellery pieces within the United States itself, providing employment and job opportunities domestically in the US. In India, alterations are completed on these castings, including processes like polished & setting. In this manner, we provide US Product of Origin, through rulings from U.S. Customs, for our production of finished jewellery. The product as shipped back, is of US Origin and therefore allows Goldiam to be tariff agnostic and provides our esteemed retailer customers with dependability on supply & pricing.
- ◇ The recent increase in Customs Duty on gold to 15%, comprising 10% Basic Customs Duty (BCD) and 5% cess, we would like to inform you that the said increase shall not have any material impact on the operations, financial performance, or profitability of the Company. The Company operates from the Special Economic Zone (SEZ)- SEEPZ and continues to avail the applicable customs duty exemptions/benefits available to SEEPZ units under the prevailing government policies and regulations.



Q4 & FY26: Key Performance Highlights (Consolidated)



- ◇ **Goldiam reported highest ever** Revenue, EBIDTA and PAT; with Goldiam's revenue crossing ₹ 10,000 million (₹ 1000 crore) in FY2026 for the first time ever its history.
- ◇ **Bonus Shares:** The board of directors proposed an issue of bonus shares in the ratio of 1:3
- ◇ **Revenues:** Despite the business disruptions related to tariff and West Asia war; Goldiam ended FY2026 with an impressive 27.5% consolidated revenue increase at ₹ 10212.3 million. Consolidated revenue for Q4 FY2026 at ₹ 2433 million was up by 21%.
- ◇ **EBITDA & PAT:** EBITDA for Q4 FY2026 at ₹ 583 million grew by 35.9%, with EBIDTA margin of 23.9%; witnessing 271 bps Y-o-Y increase. EBIDTA for FY2026 at ₹ 2486.7 million grew by 36.2% with EBITDA margin of 24.3%; an increase of 155 bps over FY2025 EBIDTA margin. Consolidated PAT for Q4 FY2026 at ₹ 372 million and for FY2026 at ₹ 1705.9 million grew by 61% & 45.7% respectively
- ◇ **Order Book Status:** Goldiam's order book position as on March 31, 2026 was at about ₹ 2000 million. This order book is expected to be executed in next three-four months. E-commerce sales, given their nature of being booked online (on a spot basis), are not part of the order book.
- ◇ **ORIGEM update:** From January 2026 till now, ORIGEM, Goldiam's India retail lab grown diamond jewellery brand, has doubled its store count, now having 24 operational stores across 12 cities in India.
- ◇ **Cash and Cash Equivalents** (including investments) were at ₹ 4933.92 million as at March 31, 2026.

Consolidated Profit & Loss Statement



Particulars (₹ Mn)	Q4FY26	Q4FY25	YoY	FY26	FY25	YoY
Total Income	2,433	2,019	21%	10212	8007	28%
COGS	1,420	1,296	10%	6484	5116	27%
Gross Profit	1,013	723	40%	3728	2891	29%
Gross Margin %	41.6%	35.8%	583 bps	36.5%	36.1%	40 bps
Employee Expenses	85	131	-36%	401	384	4%
Other Expenses	346	163	112%	840	681	23%
EBITDA	583	429	35.9%	2487	1826	36%
EBITDA Margin %	23.9%	21.2%	271 bps	24.3%	22.8%	155 bps
Depreciation	57	45	27%	146	91	61%
Financial Cost	14	8	75%	33	10	240%
Profit Before Tax (PBT)	512	376	36%	2308	1725	34%
Exceptional Items	0	0	0	0	0	0
Profit Before Tax (PBT)	512	376	36%	2308	1725	34%
Tax	140	144	-3%	602	554	9%
Profit After Tax (PAT)	372	232	60.6%	1706	1171	46%
PAT Margin %	15.30%	11.48%	382 bps	16.70%	14.63%	208 bps

Consolidated Balance Sheet

Liabilities (In ₹ Mn)	FY26	FY25	FY24
Equity			
Equity Share Capital	226	214	214
Other Equity	10834	7,187	6,091
Non Controlling Equity	51	51	50
Total Equity	11,111	7,451	6,355
Non-Current Liabilities			
Deffered Tax Liabilities	84	67	31
Lease Liability	330	144	34
Total Non-Current Liabilities	415	211	65
Current Liabilities			
Financial Liability			
Borrowings	322	86	-
Trade Payables	1074	741	640
Lease Liability	118	40	13
Other Financial Liabilities	511	234	185
Provisions	10	12	8
Current Tax Liabilities	66	160	78
Total Current Liabilities	2,100	1,273	923
Total Liabilities	13,626	8936	7343

Asset (In ₹ Mn)	FY26	FY25	FY24
Assets			
Non-Current Assets			
Property, Plant & Equipment	461	404	397
Right to Use Lease Hold Property	434	185	48
Other intangible Assets	33	9	6
Financial Assets			-
Investments	95	46	61
Loans	2	5	53
Other Financial Assets	120	23	6
Deferred tax assets	13	6	13
Total Non Current Assets	1157	678	583
Current Assets			
Inventories	5831	3,884	2,226
Investments	1729	1,018	1,624
Trade Receivables	1742	1,501	1,427
Cash & cash equivalents	2629	1,813	1441
Bank balance other than cash	431	7	7
Loans	33	5	21
Other current assets	73	30	14
Total Current Assets	12,469	8,258	6,761
Total Assets	13,626	8,936	7,343

GOLDIAM FORAYS INTO INDIA B2C WITH ORIGEM



**Goldiam Lab Grown
Diamond Jewellery**

ORIGEM – Unlocking Value via B2C Retail Expansion



ORIGEM

DIAMONDS  MADE SPECIAL

In a world where luxury meets innovation, Origem emerges as the beacon of unrivalled brilliance. At Origem, we harness cutting-edge technology to cultivate diamonds that mirror the splendour of nature in every aspect. Crafted with precision and passion, each diamond embodies the timeless allure of its natural counterpart while allowing us more creativity and customisation in terms of cuts, colours, and cost.



- With 24 operational stores across 12 cities – 8 stores in Mumbai, 3 stores in Bengaluru, 2 stores in Noida, Pune and Hyderabad, and 1 store each at Kolkata, Delhi, Chennai, Gurugram, Chandigarh, Faridabad and Jodhpur - ORIGEM is probably India's largest COCO LGD jewellery brand; and one of the top three B2C Lab Grown Jewellery retail brand in India
- During Q4 FY26 ORIGEM, (B2C lab grown diamond jewellery brand) recorded a total revenue of ₹ 55.6 million, with a significantly lower average store fleet count.
- There are 8 more ORIGEM stores in the pipeline, and they will be operational by September 30, 2026.



Driving Downstream Integration Through COCO Retail



- ◇ Rapidly scaling **ORIGEM** retail footprint across key urban clusters
- ◇ Exclusive focus on **lab-grown diamond (LGD) jewellery** — high-growth global segment
- ◇ Stores located in **high-footfall, and lifestyle zones**
- ◇ Ability to offer **customisation across cuts, colours, and price points**

India's First Digital 3D Ring Builder

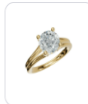
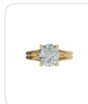
ORIGEM

India's First 3D Ring Builder: Design Your Dream Ring in Minutes

RESET

EXIT

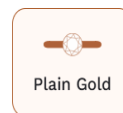
360°
view



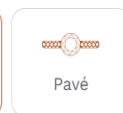
360° Drag to rotate

Solitaire Round Hidden Halo Two Row Split Ring

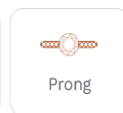
SIDE SETTING



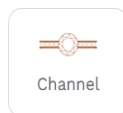
Plain Gold



Pavé

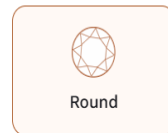


Prong

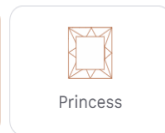


Channel

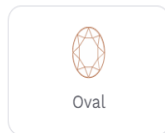
DIAMOND SHAPE



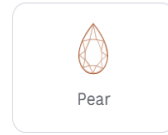
Round



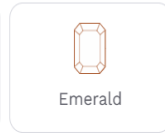
Princess



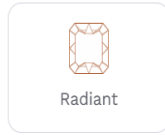
Oval



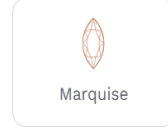
Pear



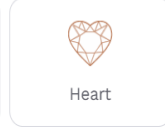
Emerald



Radiant



Marquise



Heart



Elongated Cushion

₹90,080

[VIEW PRICE BREAKUP](#)

ADD TO CART

Building on our focus on offering a premium jewellery buying experience, with ultra-customization, Origem has launched India's first and only 360 degree digital ring builder.

<https://www.ringbuilder.origemindia.com/>

Full customization, across 9 different center shapes

Up to 4000+ variations possible with full 360 degree video view and live pricing to give a unique, and global jewellery experience to today's modern buyers

Company Snapshot



GOLDIAM

Goldiam International Limited

The Goldiam Blueprint: Purpose, Vision & Scale



Established in 1986, **Goldiam** is a premier, fully integrated manufacturer and exporter of luxury diamond jewellery. We operate a diversified, dual-engine growth model: serving as a high-value OEM proxy for resilient US retail demand, while pioneering the domestic Lab-Grown Diamond jewellery market through our rapidly expanding, exclusive omnichannel retail brand, **ORIGEM**.

VISION (The "Where We Are Going")

To solidify our position as the indispensable vendor-partner of choice for the US diamond jewellery market, while dominating India's accessible luxury segment by establishing ORIGEM as the nation's foremost branded LGD jewellery brand

MISSION (The "How We Create Value")

To capture margin expansion and drive consistent stakeholder value through vertically integrated manufacturing, supply chains, and best-in-class service. We are committed to translating our global B2B manufacturing excellence into a trusted, B2C domestic brand with high customer love



Decades of Strategic Value Addition

1970 - 1990

1995 - 2015

2015-2018

2018-2026

- Goldiam International started exports of cut and polished diamonds in 1986.
- First Diamond cutting and jewellery manufacturing company in SEEPZ, Mumbai.

- Moving from commodity business of diamond manufacturing (cutting) to value added Diamond Jewellery Production & Wholesale.
- We leveraged our expertise and started operations in the US (New York) as Goldiam USA Inc. to directly sell to global retailers.

- Amongst the first jewellery exporting companies to grow, manufacture and distribute LG Diamonds & Jewellery.
- Strategic Acquisition of Eco-Friendly Diamonds LLP (EDL) (88%) gives us access to supply of key raw materials for manufacturing and growing LGD

- Further consolidation of stake in Eco-Friendly Diamonds LLP (EDL) to 88%.
- Foray into Branded Lab Grown Diamond Jewellery Retail in India as 'ORIGEM'

Export of Cut & Polished Diamonds

Export of Diamond Jewellery

Export of Natural & LGD Jewellery

Foray into B2C with ORIGEM

Strategic Moat: The Goldiam Advantage



Fortress Balance Sheet

- Highly robust liquidity profile with cash and investments exceeding ₹4.93 Billion (March 26).
- Zero net-debt structure ensures maximum capital allocation flexibility and total insulation against cyclical market headwinds.



Supply Chain

- Complete, end-to-end ownership of the Lab-Grown Diamond value chain—from cultivation to finished jewellery export
- By establishing US Product of Origin, Through US based casting model, our production of finished jewellery minimizes the net Tariff impact.



Operational Agility

- Advanced, highly segregated manufacturing footprint tailored with dedicated capacity for Natural, LGD, and e-commerce streams.
- Hyper-efficient, low-cost manufacturing frameworks deployed uniformly across all distribution nodes.



Omnichannel Distribution

- Deep market penetration achieved by supplying a highly targeted, fast-moving range of diamond quality to top-tier global retailers
- Scaling **ORIGEM** - India's exclusive Lab-Grown Diamond brand - capturing premium consumer demand across a rapidly expanding physical and digital footprint.
- Launched India's first digital 3D ring builder - [tps://www.ringbuilder.origemindia.com/](https://www.ringbuilder.origemindia.com/)

Investing In Goldiam



DIAMOND SEED



LAB GROWN DIAMOND CREATION



PRECISION CUT & POLISH



LAB GROWN DIAMOND JEWELLERY



DIRECT TO YOU THROUGH OUR D2C MODEL



1

High-Margin LGD
Integration

Strategic acquisition of Eco-Friendly Diamonds (EDL) secures raw material supply and captures the complete value chain, driving aggressive margin expansion within the hyper-growth Lab-Grown Diamond segment. Due to the US based casting model, We are tariff agnostic. (ref. slide no 7)

2

High-ROI OEM
Dominance

Entrenched as the definitive manufacturing proxy for US retail demand. Unmatched omnichannel capabilities; yield industry-leading Return on Investment (ROI).

3

B2C Revenue
Acceleration

Rapidly deploying capital to dominate India's explosive accessible luxury market. ORIGEM is strategically positioned to capture premium retail margins and become the nation's undisputed leader in branded LGD jewelry.

4

Fortress Balance
Sheet

Zero net-debt structure fortified by consolidated **cash and investments exceeding ₹ 4.93 Billion (March '26)**. This provides absolute operational resilience and the capital agility to fund aggressive, self-sustained expansion.

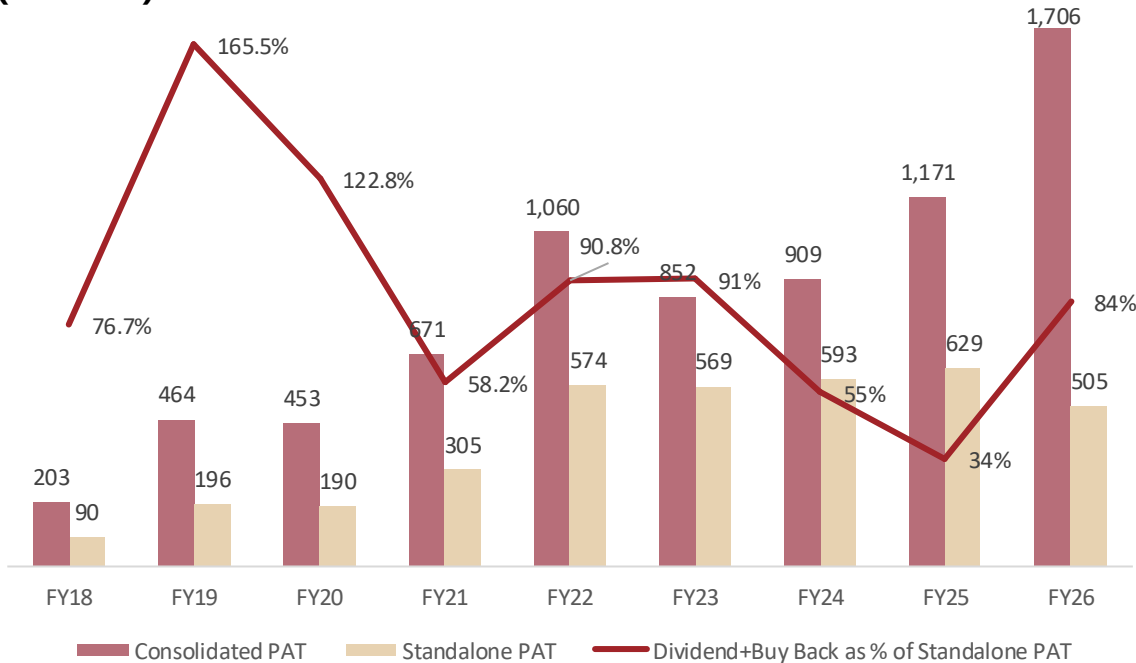
5

Disciplined
Shareholder
Returns

Robust free cash flow generation enables a highly disciplined capital allocation strategy, ensuring consistent, high-yield dividend distributions and continuous long-term stakeholder value creation.

~₹2.5+bn distributed to shareholders via buyback and dividend over last 5 years

(In ₹ Mn)



Our Dividend Distribution Policy ensures sustainable and consistent returns to stakeholders.

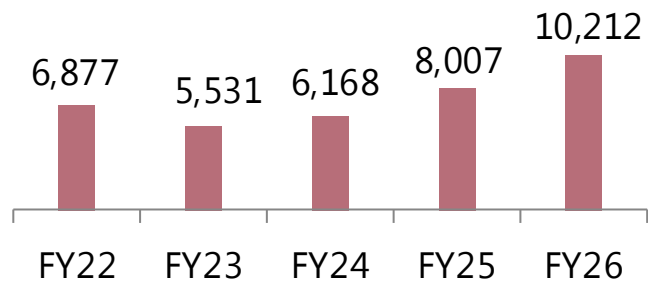
- Committed to wealth-creation for all our stakeholders.
- Objective of Dividend Distribution Policy: To ensure an equitable balance between the quantum of dividend paid-out and the profits preserved for future growth.
- We aim to maintain a minimum payout ratio of 50% of the annual Standalone PAT to be either used for Dividend and/or Buy-back of shares, subject to the considerations of the parameters stated in this Policy.
- Over the last five years (cumulative), we have delivered an average dividend pay-out of 50%+ of Standalone PAT

Financials

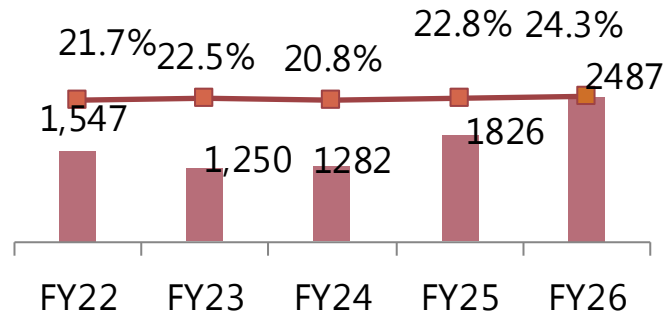


Consolidated Financial Snapshot

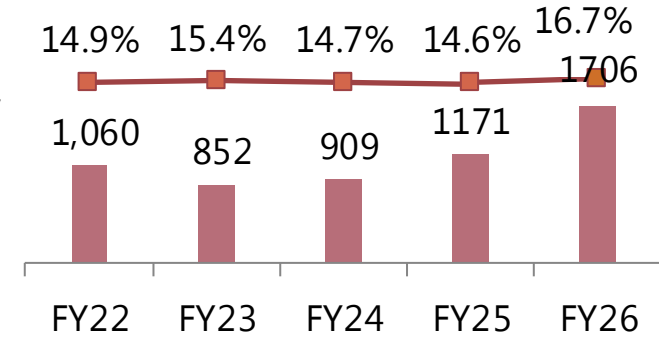
Revenue from Operations



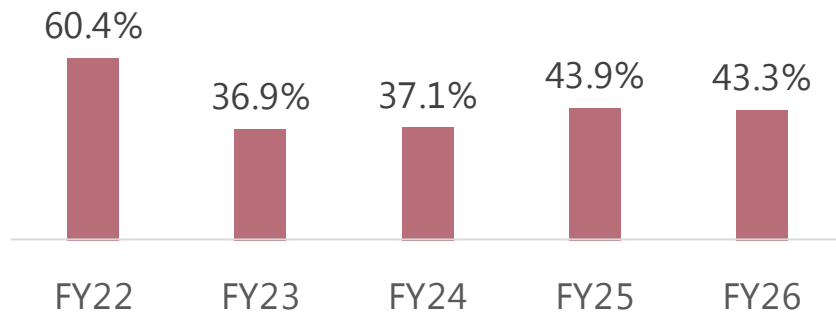
EBITDA & EBITDA Margin



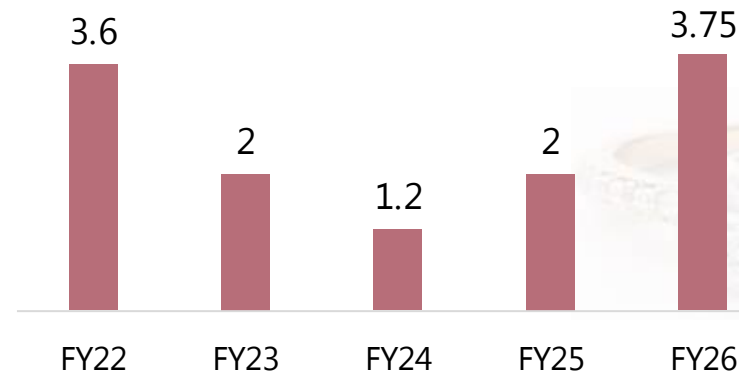
PAT & PAT Margin



Cash Adjusted Return on Capital (Adj RoCE)*

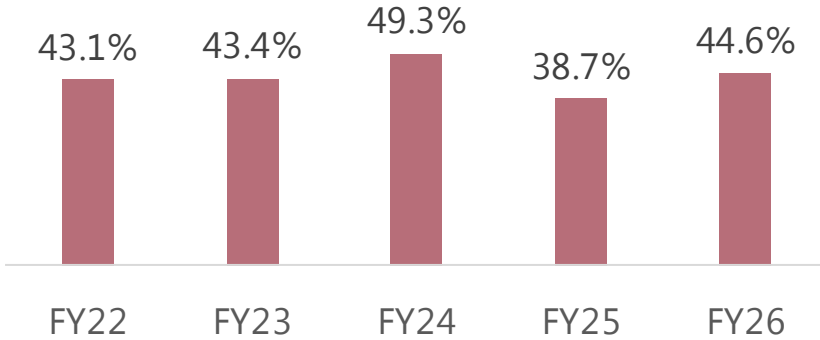


Dividend Per Share (₹)

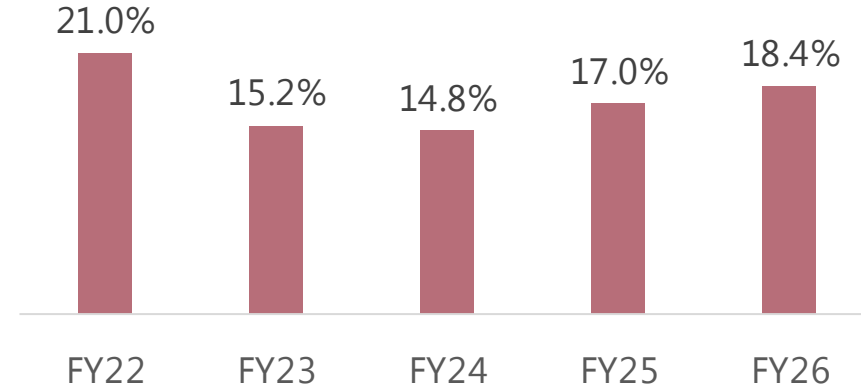


Consolidated Financial Snapshot

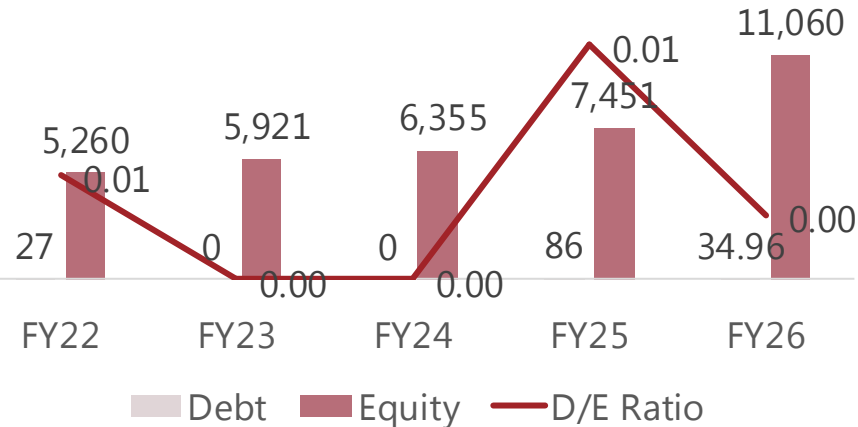
Cash & Investments as a % of Equity



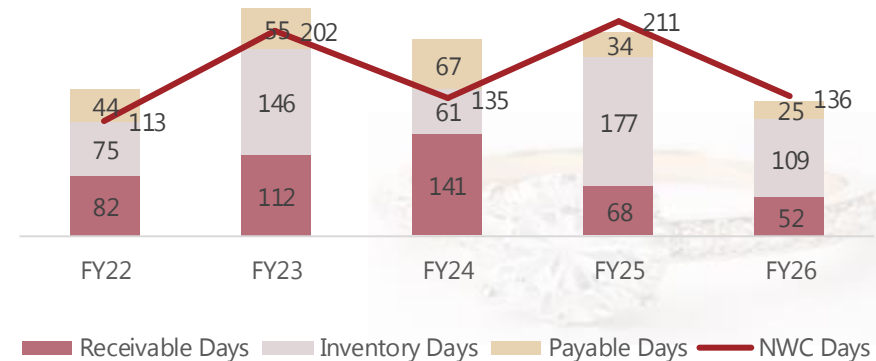
Return on Equity (RoE)*



Leverage Analysis



Working Capital Analysis



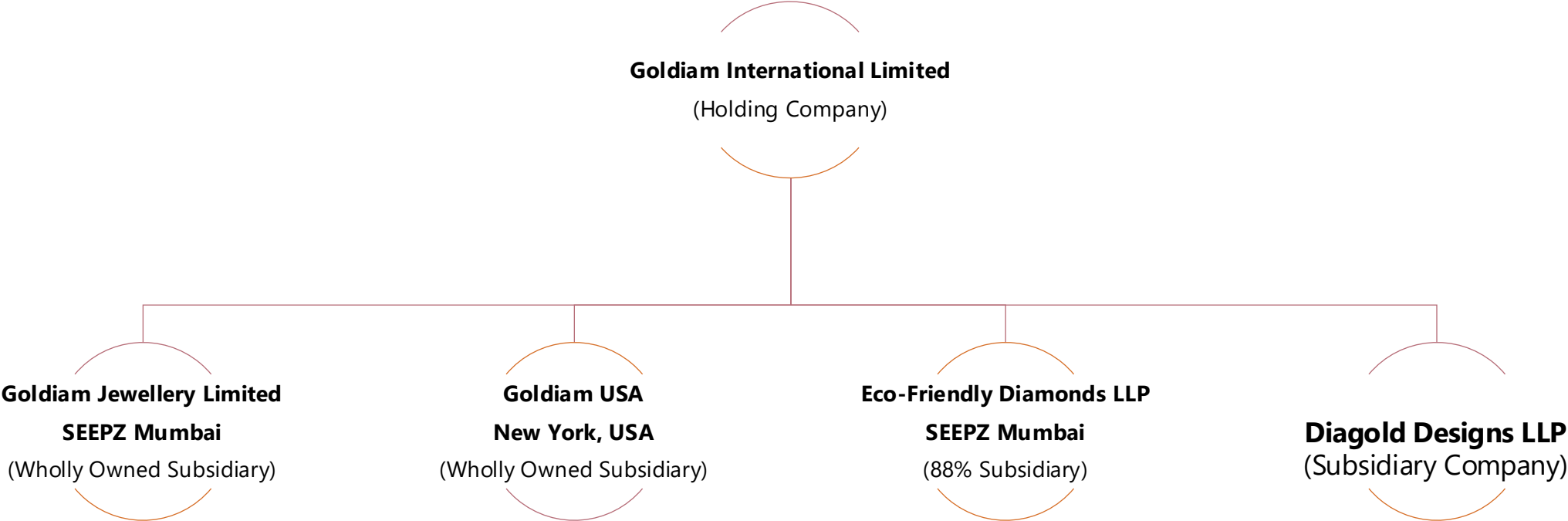
Company Structure & Board of Directors



GOLDIAM

Goldiam International Limited

Group Structure



**Manufacturing,
Marketing &
Design,
Exporting**

**Marketing to
Retailers**

**Growing &
Manufacturing
Lab Grown
Diamonds**



Our Board of Directors



Name of the Director	Designation	Description
Rashesh Bhansali	Executive Chairman	Mr Rashesh Bhansali has over 28 years of rich and exhaustive experience in the field of diamonds & jewellery.
Anmol Rashesh Bhansali	Managing Director	Mr Anmol Bhansali has completed Bachelors of Science in Business Administration from Wharton School, University of Pennsylvania. Further, he also acquired GEM130 and GEM230 certifications, constituting two thirds of 'Diamonds and Diamond Grading' course, from Gemology Institute of America 2017. With an experience of more than 6 years, Mr Anmol Bhansali has acquired rich experience in Diamond Business and have engaged in Manufacturing, Trading and Jewellery exports.
Ruchi Shrinath Pandya	Non-Executive Independent Director	Mrs. Ruchi Shrinath Pandya is a BSL.LLB-Mumbai & Solicitor (UK & Wales) by profession. She is admitted as Advocate on the Rolls of Bar Council of Maharashtra & Goa-2005 & as Solicitor (UK & Wales)-2006. She has more than 17 years of experience. Her main areas of practice include- General Corporate law, Real Estate, Project Finance, Commercial Litigation, Arbitration and Dispute Resolution.
Pannkaj Chimanlal Ghadiali	Independent Director	Mr Ghadiali is a practicing Chartered Accountant since 1979. Presently he is Managing Partner of P C Ghadiali and Co. LLP and specializes in Direct & Indirect Tax, and Information Technology. He was also the Chairman of Western India Regional Council of The Institute of Chartered Accountants of India for the year 1988-89.
Nipa Utpal Sheth	Independent Director	Mrs. Nipa Sheth is the director and founder of Trust Group, a leading full-service financial services house and a leader in the Indian Bond Market. She has been an integral part of the fixed income market for over 20 years.
Tulsi Gupta	Non Executive, Non Independent Director	Mrs. Gupta is a certified jewellery designer from Gemmological Institute of America (GIA) and has completed Business School MSc(Hons) in Innovation, Entrepreneurship and Management from Imperial College of London. Over the years, she has acquired wide knowledge & experience in the field of diamonds & jewellery.

**Company Secretary
Pankaj Parkhiya**

**Email: investorrelations@goldiam.com
Contact Details: 022 28291893**



GOLDIAM

Thank You

**Mehul Mehta
Director**



**Email: Dissero_Clients@dissero.co.in
Contact Details: +91 98202 80325**

